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Scandicci, November 18th. 2024

RE: Congestion Surcharge due to Strike/Lockout at Canadian Ports.

The strike and the lockout that has affected the Canadian ports resulted in a complete halt of the ports' operations.

After the initiative taken by the Minister of Labour, the handling activities will be gradually resumed, of course, now we have a problem of congestion at such ports.

As a consequence, the carriers are announcing a "congestion surcharge" that will affect the shipments from Europe to Canada as follows:

. MSC: effective date November 25th. (sailing date)

20' cntr \$ 400 40' cntr \$ 600 40' Reefer \$ 1000

. CMA-CGM: Effective date November 23rd. (sailing date)

20' cntr \$ 400 40' cntr \$ 600 40' Reefer \$ 1000

We may suppose that also the other carriers will announce a similar surcharge.

For origins different from Europe our local offices will give you their instructions, if necessary.

Please provide to inform our customers, as we will adjust our selling rates according to the above.

Best Regards,

Pierluigi Barbieri Corporate Ocean Director