



UPDATE: WAGE NEGOTIATIONS 2021

18 June 2021

Dear Valued Customer,

As you are aware, our Labour partners informed the Transnet Bargaining Council on 10 June 2021 that they rejected the offer from the Conciliator. The next step in the process was for the Conciliator to issue a strike certificate.

Transnet management remains of the firm view that any form of strike action will be detrimental to our employees, customers, investors and the South African economy. Given the seriousness of this situation, we remain committed to continue engaging, with a view to finding a solution to the current impasse.

The poor state of Transnet's financial and operational performance over the past few years cannot be overstated, and we must together deal with the critical challenges confronting the company.

We are encouraged by the outcome of the engagements thus far, in that the parties remain fully committed towards finding a solution in the best interests of Transnet and its stakeholders.

We remain optimistic that a settlement may be reached soon, and we will keep you updated.

We call on your support as we navigate through these difficult times, whilst we urge your understanding and patience.

Yours sincerely

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Group Chief Executive

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